

December 1, 2017

Kanebo Cosmetics Inc.

Notice regarding the Change of President & Representative

Director and Executive Officers

It is hereby notified that Kanebo Cosmetics Inc. ("the Company") resolved the change of its President & Representative Director and Executive Officers as of January 1, 2018 as described below.

The above mentioned change of the President and & Representative Director will be officially resolved at the General Meeting of Shareholders, which is scheduled to be held on December 27, 2017 and the Meeting of the Board of Directors of the Company immediately thereafter.

() Indicates the current position as of December 1, 2017

1. Appointment of a newly elected President & Representative Director

Yoshihiro MURAKAMI (President, Skin Care Business, Global, Kao Corporation)

2. Resignation of President & Representative Director

Masumi NATSUSAKA (President, Representative Director)

3. Other changes regarding Executive Officers

1) Promotion of the Executive Officer

To the Position of Managing Executive Officer

Yasushi NAKAMURA (Executive Officer, Senior Vice President, East Asia Region)

[President, Kanebo Cosmetics (China) Co., Ltd.]

[Member of the Board, Vice President, Cosmetic Business, Kao (China) Holding Co., Ltd.]

2) Appointment of a newly elected Executive Officer

Shinji KASUGA (Senior Director, Marketing-Mass Market Brands)

3) Resignation of Executive Officers

Nobuaki KONISHI (Executive Officer, President, Marketing)

Toyonobu KAWA (Executive Officer, Senior Director, Customer Care)

4. Executive Officers as of January 1, 2018

*Indicates only our company duties

	Name/Surname	Position
President	Yoshihiro MURAKAMI	
Managing Executive Officer	Yasushi AOKI	Senior Vice President, Human Capital Development
Managing Executive Officer	Kouzou FUKUDA	Senior Vice President, Management Planning, Responsible for TCR Activities
Managing Executive Officer	Yasushi NAKAMURA	Senior Vice President, East Asia Region, [President, Kanebo Cosmetics (China) Co., Ltd.]
Executive Officer	Kouji HAGIWARA	Vice President, Human Capital Development
Executive Officer	Kenji KODAMA	Senior Vice President, Product Development
Executive Officer	Kasumi OKAZAKI	Senior Vice President, Beauty Research & Training
Executive Officer	Akiyoshi OTSUKA	Senior Vice President, International Business
Executive Officer	Shuji TAGATA	Senior Vice President, Quality Assurance
Executive Officer	Shinji KASUGA	President, Marketing

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Press contacts: <http://www.kanebo.com/pressroom/contacts.html>